

MINUTES
BEL AIRE PUBLIC BUILDING COMMISSION
7651 E Central Park Ave, Bel Aire, KS
May 18, 2021 at 6:30 pm

I. CALL TO ORDER: President Benage called the meeting to order at 6:30 p.m.

II. ROLL CALL

Members present were Gary O’Neal, Dr. Joel Schroeder, and Jim Benage.

Also present were Treasurer Ty Lasher, PBC Attorney Jacqueline Kelly, Bond Counsel Kevin Cowan, and Financial Advisor Adam Pope.

III. PUBLIC COMMENT – No one requested to speak.

IV. MINUTES

A. Approval of minutes of the April 6, 2021 PBC Meeting.

MOTION: Gary O’Neal moved to approve the April 6, 2021 PBC minutes as presented. Dr. Joel Schroeder seconded the motion. *Motion carried 3-0.*

V. RESOLUTIONS AND FINAL ACTIONS

A. Consideration of A Resolution Authorizing The City Of Bel Aire, Kansas Public Building Commission To Issue Its Taxable Refunding Revenue Bonds, Series 2021, Dated June 2, 2021, In The Aggregate Principal Amount Of \$13,450,000* For The Purpose Of Providing Funds To Refund Its Outstanding Taxable Refunding Revenue Bonds, Series 2017; Authorizing The Execution Of A Supplemental Trust Indenture No. 2 Between The Public Building Commission And Security Bank Of Kansas City, Kansas City, Kansas; Authorizing The Execution Of A Supplemental Lease With Option To Purchase No. 2 Between The Public Building Commission And The City Of Bel Aire, Kansas; Authorizing The Execution Of A Bond Purchase Agreement For The Bonds Among The Public Building Commission, City Of Bel Aire, Kansas, And [Purchaser], As Purchaser Of The Bonds; And Authorizing An Escrow Trust Agreement Between The Public Building Commission And Security Bank Of Kansas City.

MOTION: Dr. Joel Schroeder moved to approve A Resolution Authorizing The City Of Bel Aire, Kansas Public Building Commission To Issue Its Taxable Refunding Revenue Bonds, Series 2021, Dated June 2, 2021, In The Aggregate Principal Amount Of \$13,195,000. For The Purpose Of Providing Funds To Refund Its Outstanding Taxable Refunding Revenue Bonds, Series 2017; Authorizing The Execution Of A Supplemental Trust Indenture No. 2 Between The Public Building Commission And Security Bank Of Kansas City, Kansas City, Kansas; Authorizing The Execution Of A Supplemental Lease With Option To Purchase No. 2 Between The Public Building Commission And The City Of Bel Aire, Kansas; Authorizing The Execution Of A Bond Purchase Agreement For The Bonds Among The Public Building Commission, City Of Bel Aire, Kansas, And Robert W. Baird, As Purchaser Of The Bonds; And Authorizing An Escrow Trust Agreement Between The Public Building Commission And Security Bank Of Kansas City and authorize the President to sign. Gary O’Neal seconded the motion. *Motion carried 3-0.*

VI. DISCUSSION AND OTHER ITEMS – No other items were discussed.

VII. ADJOURNMENT

MOTION: Dr. Joel Schroeder moved to adjourn. Gary O’Neal seconded the motion. *Motion carried 3-0.*